

Cash flow transparency, when you need it most

Managing the impact of COVID-19 on your business

Now, more than ever, visibility into cash flow is critically important. COVID-19 has created an unprecedented challenge for fishery and aquaculture businesses, many of which are struggling to understand the short- and medium-term impacts of a changing business reality on the long-term sustainability of their operations.

Increasing cash flow transparency

Although there's no one-size-fits-all solution, business owners must understand the financial implications of the decisions they're making every day. To help, **Grant Thornton Ltd. has developed a dynamic and flexible cash flow forecasting tool** that allows you to **assess your expected cash flow needs for the next 26 weeks**—or any other period that makes sense for you.

Through this tool, Grant Thornton can help you assess various scenarios to give you greater visibility into

- your **weekly cash flow forecasts** over the next six months detailed on a line-by-line basis and focusing on operating cash flows, as well as the cash flow implications of your financing and investing activities;
- the **real-time cash flow implications of various business decisions** (e.g. layoffs and temporary work reductions, productivity and efficiency decline due to physical distancing requirements on vessels and in production facilities, rent-free periods, principal payment holidays, changes to accounts receivable and accounts payable turnover, amended borrowing base structures, government support, wage subsidies, etc.);



- **reduced global demand for product** as a result of COVID-19, **fixed and variable cost structure, anticipated cash burn rates** and **operating line availability** considered on a weekly basis; and
- **the position your business could be in post-COVID** and how best to manage the financial resources your business has, and has access to, through this unpredictable timeline.

This tool can also act as a valuable resource in facilitating open dialogue with your financial partners and providing them with the key financial information they require to assess your current funding levels and any new funding requests you make.

By working with Grant Thornton and leveraging our weekly cash flow forecasting tool, you can gain greater insight into the financial implications of critical business decisions, while enhancing your ability to meet your financial partners' future requests.

Contact us today if you would like to **assess your expected cash flow needs in greater detail** under various scenarios.

Visit our **COVID-19 Hub** for timely information and resources and connect with your **Grant Thornton advisor** to learn more.

